

Resolution of Council

21 February 2022

Item 6.2

2021/22 Quarter 2 Review - Delivery Program 2017-2021

It is resolved that Council:

- (A) note the financial performance of Council for the second quarter, ending 31 December 2021, including a Quarter 2 Net Surplus of \$23.4M and the full year Net Surplus forecast of \$8.3M, as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) note the Quarter 2 Capital Works expenditure of \$82.8M and a revised full year forecast of \$211.3M, and approve the proposed adjustments to the adopted budget, including bringing forward \$4.4M of funds into 2021/22 capital budget as detailed in Attachment B to the subject report;
- (C) note the Information Services capital expenditure of \$7.8M, net of disposals, and a full year forecast of \$23.7M and approve the proposed adjustments to the adopted budget, including bringing forward \$0.6M of funds into 2021/22 capital budget and transfer of \$0.4M from the capital works contingency, as detailed in Attachment B to the subject report;
- (D) note the Quarter 2 Plant and Assets expenditure of \$2.2M, net of disposals, and a revised full year forecast of \$12.5M and approve the proposed adjustments to the adopted budget by transferring \$0.6M from capital works contingency, as detailed in Attachment B to the subject report;
- (E) note the Quarter 2 Property Divestment of \$33.8M, and the full year forecast net Property Divestment of \$24.1M;
- (F) note the operational performance indicators and Quarter 2 achievements against the Operational Plan 2021/22 objectives, as detailed in Attachment C to the subject report;
- (G) note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 2, as detailed in Attachment D to the subject report;

- (H) extend the period for the Community Recovery Plan to June 2022; and
- (I) note the second quarter 2021/22 Community Recovery Plan report, as shown at Attachment E to the subject report.

Carried unanimously.

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